

Unit 3 – Practice Quiz

Name: ANSWER KEY

Date: _____

Directions: Find the final price of the items.

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|------------------------------------|-------------------------|--------------------------------------|
| 1) <u>Original price:</u> \$14.50 | <u>Sales Tax:</u> 3% | <u>Total Price:</u> \$ <u>14.94</u> |
| 2) <u>Original price:</u> \$204.50 | <u>Sales Tax:</u> 7% | <u>Total Price:</u> \$ <u>218.82</u> |
| 3) <u>Original price:</u> \$84.50 | <u>Sales Tax:</u> 6.5% | <u>Total Price:</u> \$ <u>89.99</u> |
| 4) <u>Original price:</u> \$50.00 | <u>Sales Tax:</u> 3.7% | <u>Total Price:</u> \$ <u>51.85</u> |
| 5) <u>Original price:</u> \$380.00 | <u>Sales Tax:</u> 8.5% | <u>Total Price:</u> \$ <u>412.30</u> |
| 6) <u>Original price:</u> \$39.99 | <u>Sales Tax:</u> 9.25% | <u>Total Price:</u> \$ <u>43.69</u> |

Directions: Complete the table below for each credit card balance.

	Balance	Payment	Unpaid Balance	Interest Rate	Interest Owed	New Balance
7)	\$400	\$20	\$ <u>380</u>	2%	\$ <u>7.6</u>	\$ <u>387.60</u>
8)	\$550	\$60	\$ <u>490</u>	1.8%	\$ <u>8.82</u>	\$ <u>498.82</u>
9)	\$70	\$5.50	\$ <u>64.50</u>	1.75%	\$ <u>1.13</u>	\$ <u>65.63</u>
10)	\$850	\$62	\$ <u>788</u>	2.3%	\$ <u>18.12</u>	\$ <u>806.12</u>
11)	\$1050	\$70	\$ <u>980</u>	0.9%	\$ <u>8.82</u>	\$ <u>988.82</u>
12)	\$975	\$18	\$ <u>957</u>	1.6%	\$ <u>15.31</u>	\$ <u>972.31</u>

Directions: Complete the table below for each layaway plan.

	Price	Percent Deposit	Deposit Amount	Remainder Due	Number of Payments	Payment Amount
13)	\$350	20%	\$ 70	\$ 280	4	\$ 70
14)	\$675	15%	\$ 101.25	\$ 573.75	5	\$ 114.75
15)	\$810	25%	\$ 202.50	\$ 607.50	7	\$ 86.79
16)	\$920	12%	\$ 110.40	\$ 809.60	8	\$ 101.20
17)	\$1025	18%	\$ 184.50	\$ 840.50	10	\$ 84.05
18)	\$1200	23%	\$ 276	\$ 924	6	\$ 154