



## what does your statement tell you?

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A credit card statement provides information such as how and when you've used your credit card, how much you owe, how much interest you're paying to use the card, how much your minimum payment is, and how much credit you have left.

Knowing how to read your credit card statement can also help you catch unauthorized charges and/or billing errors.

So, it can pay to know how to read the statement!

### directions

Use the credit card statement below to answer these questions:

1. What is the date of the statement?
2. What is the Annual Percentage Rate (APR)?
3. What is the corresponding periodic rate?
4. What is the new balance?
5. What was the previous balance?
6. How many charges were made during the billing cycle?
7. How many credits and payments were made during the billing cycle?
8. Were there any charges for late payments? If so, how much were the charges?
9. What is the total amount of the credit line?
10. What is the total amount of available credit?
11. What is the total amount of charges made during the current billing period?
12. Was there a finance charge for the current billing cycle? If so, how much were the charges?
13. What is the account number on the statement?
14. Where should the payment be sent?
15. What is the periodic rate for cash advances?

## what does your statement tell you? (continued)

**SEND PAYMENT TO**

Box 1234  
Any Town, USA

**CREDIT CARD STATEMENT**

ACCOUNT NUMBER	NAME	STATEMENT DUE	PAYMENT DUE DATE
4125-239-412	John Doe	2/13/09	3/09/09

CREDIT LINE	CREDIT AVAILABLE	NEW BALANCE	MINIMUM PAYMENT DUE
\$1200.00	\$1074.76	\$125.24	\$20.00

REFERENCE	SOLD	POSTED	ACTIVITY SINCE LAST STATEMENT	AMOUNT
463GE7382		1/25	PAYMENT THANK YOU	-168.80
32F349ER3	1/12	1/15	RECORD RECYCLER ANYTOWN, USA	14.83
89102DIS2	1/13	1/15	BEEFORAMA REST ANYTOWN, USA	30.55
NX34FJD32	1/18	1/18	GREAT ESCAPES BIG CITY, USA	27.50
84RT3292A	1/20	1/21	DINO-GEL GASOLINE ANYTOWN, USA	12.26
973DWS321	2/09	2/09	SHIRTS 'N SUCH TINYVILLE, USA	40.10

Previous balance	(+) 168.80	Current Amount Due	125.24
Purchases	(+) 125.24	Amount Past Due	
Cash Advances	(+)	Amount Over Credit Line	
Payments	(-) 168.80	Minimum Payment Due	20.00
Credits	(-)		
FINANCE CHARGES	(+)		
Late Charges	(+)		
NEW BALANCE	(=) 125.24		

FINANCE CHARGE SUMMARY	PURCHASES	ADVANCES	For Customer Service Call: 1-800-xxx-xxxx
Periodic Rate	1.65%	0.54%	For Lost of Stolen Card, Call: 1-800-xxx-xxxx
Annual Percentage Rate	19.80%	6.48%	24Hour Telephone Numbers

Please make check or money order payable to Your First Bank. Include account number on front.